GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:6607
ANSWERED ON:09.05.2002
INSOLVENT COMPANIES
JAGDAMBI PRASAD YADAV

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the names of investment companies having the capital of more than Rs. 10 crore became insolvent during the last three years;

(b) the rate at which the funds would be returned to individual investors by these companies; and

(c) the names of the Chartered Accountants who had given certificate of the status of these companies and the action proposed to be taken by the Government against them for this illegal act?

Answer

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) Department of Company Affairs does not maintain such information.

(b) & (c) Do not arise.